

COUNCIL 17 FEBRUARY 2015

COUNCIL TAX SETTING

RECOMMENDATIONS

- (a) *That the Summary of Council Expenditure and Council Tax 2015/16 be approved (Cabinet 5 February 2015 – Revenue Budget and Council Tax 2015/16 – Appendix E);*
- (b) *that the 10-year budget 2015/16 to 2024/25, which is the guiding framework for the detailed approval of future years' budgets, including the growth and savings proposals set out, be approved and that where possible any variations during and between years be met from the Budget Stabilisation Reserve (Cabinet 5 February 2015 – Revenue Budget and Council Tax 2015/16 – Appendices B, C and D);*
- (c) *that the changes to reserves and provisions be approved (Cabinet 5 February 2015 – Revenue Budget and Council Tax 2015/16 – Appendix H);*
- (d) *Members' views are sought on the issue of Council Tax Support funding for Town and Parish Councils and one of the following options be approved:*
  - (i) *An amount of funding is passed to Town and Parish Councils for Council Tax Support in 2015/16 equivalent to the amount passed on in 2013/14 less 48% (the Council's reduction in Revenue Support Grant);*
  - (ii) *A different amount is passed to Town and Parish Councils for Council Tax Support in 2015/16;*
  - (iii) *No funding is passed to Town and Parish Councils for Council Tax Support in 2015/16.*
- (e) *that the Capital Programme 2015/18, and Asset Maintenance 2015/16 budget of £479,000 be approved (Cabinet 5 February 2015 – Capital Programme & Asset Maintenance 2015/18); in addition, a further £3m from the Capital Receipts Reserve be allocated to the Property Investment Strategy;*
- (f) *that it be noted that at the Cabinet meeting on 15 January 2015 the Council calculated as its council tax base for the year 2015/16:*
  - (i) *for the whole Council area as 48,209.05 being Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended, (the "Act"); and*

- (ii) *for dwellings in those parts of its area to which a parish precept relates as in the attached Appendix A;*
- (g) *that the council tax requirement for the Council's own purpose for 2015/16 (excluding Town and Parish precepts) be calculated as £192.87;*
- (h) *that the following amounts be calculated for the year 2015/16 in accordance with Sections 31 to 36 of the Act:*
  - (i)     £55,864,897     *being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act taking into account all precepts issued to it by Town and Parish Councils.*
  - (ii)    £43,001,674     *being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.*
  - (iii)   £12,863,223     *being the amount by which the aggregate at (h)(i) above exceeds the aggregate at (h)(ii) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its council tax requirement for the year (Item R in the formula in Section 31B of the Act).*
  - (iv)    £266.82         *being the amount at (h)(iii) above (Item R), all divided by (f)(i) above (Item T), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its council tax for the year (including Town and Parish precepts).*
  - (v)     £3,565,144     *being the aggregate amount of all special items (Town and Parish precepts) referred to in Section 34 (1) of the Act (as per the attached Appendix A).*
  - (vi)    £192.87         *being the amount at (h)(iv) above, less the result given by dividing the amount at (h)(v) above by the amount at (f)(i) above (Item T), calculated by the Council, in accordance with Section 34 (2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no Town or Parish precept relates.*

- (i) *that it be noted that for the year 2015/16 the Kent County Council, the Kent Police & Crime Commissioner and the Kent & Medway Towns Fire Authority have issued precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992, for each category of dwellings in the Council's area as indicated in the table below:-*

<u>Valuation Bands</u>	<u>Precepting Authority</u>			
	Sevenoaks District Council £	Kent County Council £	Kent Police & C.C. £	Kent & Medway Towns Fire Authority £
A	128.58	726.66	98.10	47.10
B	150.01	847.77	114.45	54.95
C	171.44	968.88	130.80	62.80
D	192.87	1,089.99	147.15	70.65
E	235.73	1,332.21	179.85	86.35
F	278.59	1,574.43	212.55	102.05
G	321.45	1,816.65	245.25	117.75
H	385.74	2,179.98	294.30	141.30

- (j) *that the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in Appendix C as the amounts of council tax for the year 2015/16 for each part of its area and for each of the categories of dwellings; and*
- (k) *that the Council's basic amount of council tax for 2015/16, shown in (h)(vi) above, is not excessive in accordance with principles approved under Section 52ZB of the Local Government Finance Act 1992.*

NOTES ON COUNCIL TAX RECOMMENDATIONS

<u>Recommendation</u>	<u>Note</u>
(f)	This is the tax base in terms of band D equivalents approved by the Cabinet on 15 January 2015.
(g)	The District's council tax requirement (band D).
(h)(i)	Estimated gross revenue expenditure for 2015/16 including reserves and parish precepts.
(h)(ii)	Estimated gross revenue income for 2015/16 including Government support but excluding net council tax requirement.
(h)(iii)	Net council tax requirement in cash terms including Town and Parish precepts.
(h)(iv)	Net council tax requirement in band D terms including Town and Parish precepts.
(h)(v)	Total of Town and Parish precepts.
(h)(vi)	The District's council tax requirement (band D).
(i)	The District Council, County Council, Police & Crime Commissioner and Fire Authority precepts expressed for each valuation band.
(j)	The aggregate tax demand set out over each valuation band. Shown in Appendix C in case of last minute amendments.
(k)	Confirmation that any increase in the council tax requirement is not excessive and, hence, that no referendum is required.